## **NOTICE OF MEETING**

TO: Revenue and Taxation Interim Committee

FROM: Bryant R. Howe, Research Analyst

DATE: April 10, 2000

SUBJECT: April 19 Meeting

Sen. Howard A. Stephenson and Rep. Raymond W. Short have scheduled a meeting of the Revenue and Taxation Interim Committee as follows:

DATE: Wednesday, April 19, 2000

TIME: **9:00 a.m.** 

PLACE: 223 State Capitol

An agenda is included. If you are unable to attend, please call me or Kaye Clark at 538-1032.

## **COMMITTEE MEMBERS**

Sen. Howard A. Stephenson, Senate Chair Rep. Raymond W. Short, House Chair

Sen. Ron Allen	Rep. Loretta Baca	Rep. Wayne A. Harper
Sen. Mike Dmitrich	Rep. Ralph Becker	Rep. David M. Jones
Sen. Robert F. Montgomery	Rep. Judy A. Buffmire	Rep. Loraine Pace
Sen. L. Steven Poulton	Rep. Margaret Dayton	Rep. Tammy J. Rowan
Sen. John L. Valentine	Rep. Kevin S. Garn	Rep. Jack A. Seitz
		Rep. Richard L. Walsh

## **Proposed Agenda**

Revenue and Taxation Interim Committee
Wednesday, April 19, 2000 -- 9:00 A.M. -- Room 223 State Capitol

9:00	1.	Committee Business a. Approval of minutes of November 17, 1999 meeting			
		a. Approval of limites of November 17, 1999 meeting			
9:10	2.	Economic Development Policies: A 50 State Comparison An Overview of Recent Findings Published in the 2000 Economic Report to the Governor			
9:40	3.	Property Tax Exemption for Personal Property Used in the Filmmaking Industry —  a. Introduction of Issue Sen. Mike Dmitrich b. Constitutional Framework Rebecca L. Rockwell, Associate General Counsel c. Possible Revenue Effects of a Change in the Tax Treatment of Personal Property — Bryant R. Howe, Research Analyst d. Comment from County Assessors e. Comment from Utah Film Commission and the Filmmaking Industry			
		f. Committee Discussion and Direction for Possible Future Action			
10:30	4.	<ul> <li>Property Taxes on Secondary Residences</li> <li>a. Introduction of Issue</li> <li>b. Revenue Effects of Changes in Tax Treatment of Secondary Residences Bryant R. Howe, Research Analyst</li> <li>c. Comment from County Assessors</li> <li>d. Public Testimony from Owners of Secondary Residences and Taxing Entities</li> <li>e. Committee Discussion and Direction for Possible Future Action</li> </ul>			
11:20	5.	<ul> <li>Tax Penalties False Document or Return—</li> <li>a. Presentation of Issue Utah State Tax Commission</li> <li>b. 2000 General Session Legislation: "Tax Penalties" Rebecca L. Rockwell, Associate General Counsel</li> <li>c. Public Comment</li> <li>d. Committee Discussion and Direction for Possible Future Action</li> </ul>			
12:00	6.	Other Business –			